Recommendations of Fifth Pay Commission

1391. SHRI LALIT SURI: Will the Minister of FINANCE be pleased to state:

(a) the recommendations of the Fifth Central Pay Commission relating to pensioners which have not so far been accepted by Government;

(b) the recommendations of the said Commission relating to pensioners which have been accepted, partially or with modifications;

(c) whether Government propose to reconsider the recommendations at (a) and (b) above; and

(d) if so, by when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The Government has not accepted recommendations of the Fifth CPC regarding restoration of commuted portion of pension on completion of 12 years from the actual date of commutation instead of 15 years as at present. The recommendation with regard to additional pension for service rendered beyond 33 years has also not been accepted by the Government.

(b) Except the recommendations mentioned in part (a) to the reply, other recommendations of the Fifth CPC relating to pensioners have been accepted by the Government.

(c) No, Sir.

(d) Question does not arise.

Infrastructure Bonds

1392. SHRI LALIT SURI: Will the Minister of FINANCE be pleased to state:

(a) the names of financial institutions which have been allowed to float 'INFRASTRUCTURE BONDS' which entitle the investors to claim tax rebate under Section 88 of the Income Tax Act, 1961;

(b) the money collected by these institutions during the last three years, institution-wise and year-wise;